

**SOUTH CURL CURL SURF LIFE SAVING CLUB INC.
AND CONTROLLED ENTITY
ABN 88 589 451 919
FINANCIAL REPORT
FOR THE YEAR ENDED 30 APRIL 2020**

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**SOUTH CURL CURL SURF LIFE SAVING CLUB INC.
AND CONTROLLED ENTITY
ABN 88 589 451 919
INCOME STATEMENT AND ACCUMULATED MEMBERS' FUNDS
FOR THE YEAR ENDED 30 APRIL 2020**

	Note	2020 \$	2019 \$
INCOME		248,118	284,931
EXPENDITURE		314,921	368,412
OPERATING SURPLUS		<u>(66,803)</u>	<u>(83,481)</u>
GRANT INCOME	(d)	16,765	20,486
NET CURRENT YEAR SURPLUS		<u>(50,038)</u>	<u>(62,995)</u>
ACCUMULATED MEMBERS' FUNDS AT START OF FINANCIAL YEAR		761,436	824,431
ACCUMULATED MEMBERS' FUNDS AT END OF FINANCIAL YEAR		<u><u>711,398</u></u>	<u><u>761,436</u></u>

The accompanying notes form part of this financial report.

**SOUTH CURL CURL SURF LIFE SAVING CLUB INC.
AND CONTROLLED ENTITY
ABN 88 589 451 919
BALANCE SHEET AS AT 30 APRIL 2020**

	Note	2020 \$	2019 \$
CURRENT ASSETS			
Cash	2	315,003	263,341
Receivables	3	2,391	10,568
Trading Stock (Clothing)		29,404	37,683
		<u>346,798</u>	<u>311,592</u>
NON CURRENT ASSETS			
Property, Plant & Equipment	4	393,632	477,053
TOTAL ASSETS		<u><u>740,430</u></u>	<u><u>788,645</u></u>
CURRENT LIABILITIES			
Creditors, Borrowings & Provisions	5	29,032	27,209
TOTAL LIABILITIES		<u><u>29,032</u></u>	<u><u>27,209</u></u>
NET ASSETS		<u><u>711,398</u></u>	<u><u>761,436</u></u>
MEMBERS' FUNDS		<u><u>711,398</u></u>	<u><u>761,436</u></u>

The accompanying notes form part of this financial report.

**SOUTH CURL CURL SURF LIFE SAVING CLUB INC.
AND CONTROLLED ENTITY
ABN 88 589 451 919
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020**

NOTE 1 SIGNIFICANT ACCOUNTING POLICIES

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act 2009, the *Australian Charities and Not-for-profits Commission Act 2012*, the Charitable Fundraising Act 1991 and associated regulations. The committee has determined that the association is not a reporting entity.

South Curl Curl Surf Life Saving Club Incorporated is an association registered under the *Associations Incorporations Act 2009* and domiciled in New South Wales.

The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

These are special purpose financial statements that have been prepared for the purpose of complying with the *Australian Charities and Not-for-profits Commissions Act 2012* and associated regulations. The Board have determined that the accounting policies adopted are appropriate to meet the needs of the members of the South Curl Curl Surf Life Saving Club Limited.

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the AASB and the disclosure requirements of AASB 101 'Presentation of Financial Statements'; ASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors'; AASB 1048 'Interpretations of Standards' as appropriate for not-for-profit oriented entities.

Inventories

Inventories are measured at the lower of cost and net realisable value.

Goods and Services Tax

Revenues, expenses and assets recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included in other receivables or payables in the statement of financial position.

Income Tax

As the company is a charitable institution in the terms of subsection 50-5 of the *Income Tax Assessment Act 1997*, as amended, it is exempt from paying income tax.

**SOUTH CURL CURL SURF LIFE SAVING CLUB INC.
AND CONTROLLED ENTITY
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020**

NOTE 2 CASH

Cash and Cash Equivalents include cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturity of six months or less.

	2020	2019
	\$	\$
Cash on Hand	2,260	3,092
Bendigo Bank Trading Account	59,782	70,616
Bendigo Bank Term Deposits	224,589	161,175
Bendigo Bank Cash Management (Gift Fund Account)	10,938	10,523
Bendigo Bank SCC Café	17,434	17,935
	315,003	263,341

NOTE 3 RECEIVABLES

Goods and Services Tax	441	4,733
Credit card clearing - SCC Café	1,950	-
Accrued Income - SCC Café	-	5,835
	2,391	10,568

NOTE 4 PROPERTY, PLANT & EQUIPMENT

Buildings

Buildings are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event that the carrying amount of buildings is greater than its estimated recoverable amount the decrease in value is shown in the profit and loss statement as a revaluation decrease.

Plant and Equipment / Surf Patrol Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, impairment losses are recognised in the profit or loss. A formal assessment of recoverable amount is made when impairment indicators are present.

Leasehold Improvements

Leasehold Improvements are amortised over the estimated useful lives of the improvements, which may extend beyond the expiry of the current 20 year lease on 30 August 2020.

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets is depreciated on a straight line or diminishing-value basis over the asset's useful life to the entity commencing from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable asset are:

Class of Fixed Assets	Depreciation Rate
Plant and Equipment	22.5%
Leashold Improvements	10%

**SOUTH CURL CURL SURF LIFE SAVING CLUB INC.
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020**

NOTE 4 PROPERTY, PLANT & EQUIPMENT

Depreciation

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with carrying amount. These gains or losses are recognised in profit or loss in the period which they arise. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

	2020	2019
	\$	\$
Property, Plant & Equipment (excluding Leasehold Improvements)		
Opening Balance	689,468	626,330
Purchases	17,060	63,138
Disposals - scrapped assets with zero NBV at beginning of financial year	(433,885)	-
Closing balance	<u>272,643</u>	<u>689,468</u>
Accumulated Depreciation:		
Opening Balance	558,785	521,360
Disposals - scrapped assets with zero NBV at beginning of financial year	(433,885)	-
Charge for year	48,884	37,425
Closing balance	<u>173,784</u>	<u>558,785</u>
Net Book Value at year end	<u><u>98,859</u></u>	<u><u>130,683</u></u>
Leasehold Improvements		
Opening Balance	954,560	947,717
Additions	32,801	6,843
Disposals	-	-
Closing balance	<u>987,361</u>	<u>954,560</u>
Accumulated Depreciation:		
Opening Balance	608,190	527,168
Disposals	-	-
Charge for year	84,398	81,022
Closing balance	<u>692,588</u>	<u>608,190</u>
Net Book Value at year end	<u><u>294,773</u></u>	<u><u>346,370</u></u>
Net Book Value at year end - Total	<u><u>393,632</u></u>	<u><u>477,053</u></u>
Depreciation Charge for Year - Total	<u><u>133,281</u></u>	<u><u>118,447</u></u>

**SOUTH CURL CURL SURF LIFE SAVING CLUB INC.
AND CONTROLLED ENTITY
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020**

	2020	2019
	\$	\$
NOTE 5 CURRENT LIABILITIES		
Mastercard	147	114
Creditors - SCC Café	18,151	13,673
GST (SCC Cafe)	2,234	13,422
Grant received for security works not yet performed	8,500	-
	29,032	27,209

NOTE 6 CHARITABLE STATUS REGISTRATIONS

Australian Taxation Office:

The Club is endorsed as a public benevolent institution thereby conferring income tax exempt and Deductible Gift Recipient status.

Charitable Fundraising Act 1991:

The Club holds a fundraising authority (authority issued to Surf Life Saving New South Wales Inc).

Fundraising appeals conducted by the Club during the year led to a number of donations. Comparisons of certain monetary figures and percentages in accordance with the requirements of the *NSW Charitable Fundraising Act 1991* are set out in note (I) of the appendices.

Australian Charities and Not-for-profits Commission (ACNC) :

The Club is registered as a Charity with the ACNC.

NOTE 7 REVENUE AND OTHER INCOME

Revenue is recognised when it is probable that the economic benefit will flow to the company and the revenue can be reliably measured.

Sales of goods

Sale of goods revenue is recognised at the point of sale, which is when the customer takes receipt of the goods, the risks and rewards are transferred to the customer and there is a valid sales contract. Amounts disclosed as revenue are net of sales returns and discounts.

Functions and Events

Revenue from functions and events are recognised once the event is held in the Club facilities and has meet its obligations to provide a venue for the expressed purpose agreed with the parties. The accounting treatment of deferring functions and events revenue is an approach adopted for 30 April 2020 due to the impact of the health emergency on events booked by the Club.

**SOUTH CURL CURL SURF LIFE SAVING CLUB INC.
AND CONTROLLED ENTITY
ABN 88 589 451 919
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020**

NOTE 7 REVENUE AND OTHER INCOME (continued)

Membership fees

Revenue from membership fees is recognised at time of receipt.

Grants and donations

Grant & donation income is recognised as revenue when received unless they are designated for a specific purpose, where they are carried forward as prepaid income on the balance sheet.

Interest

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument.

All revenue is stated net of the amount of goods and services tax (GST).

NOTE 8 THE C W DOODSON BEQUEST

South Curl Curl SLSC acknowledges the generosity of the late C W Doodson's Bequest.

The bequest enables the Club to utilise income whilst maintaining the integrity of the capital amount bequeathed of \$191,623.33.

The income of the bequest is accounted for in the financial report as follows:

	2020	2019
	\$	\$
C W Doodson's Bequest:		
Capital as at 1 May	191,623	191,623
Interest received on Bendigo Bank Term Deposits	4,885	3,963
Amount transferred to South Curl Curl SLSC	(4,885)	(3,963)
Capital at 30 April	<u>191,623</u>	<u>191,623</u>
Capital as at 30 April comprises:		
Bendigo Bank Term Deposits	<u>191,623</u>	<u>191,623</u>
	<u>191,623</u>	<u>191,623</u>
Amounts recorded by South Curl Curl SLSC:		
Accrued Interest as at 30 April 2019	-	-
Amounts transferred from C W Doodson's Bequest	4,885	3,963
Accrued Interest as at 30 April 2020	-	-
Net income	<u>4,885</u>	<u>3,963</u>

**SOUTH CURL CURL SURF LIFE SAVING CLUB INC.
AND CONTROLLED ENTITY
ABN 88 589 451 919
STATEMENT BY MEMBERS OF THE COMMITTEE**

The Committee has determined that the association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial report.

In the opinion of the Committee:

- 1 the financial report presents a true and fair view of the financial position of South Curl Curl Surf Life Saving Club Inc and Controlled Entity as at 30 April 2020 and its performance for the year ended on that date; and
- 2 at the date of this statement, there are reasonable grounds to believe that South Curl Curl Surf Life Saving Club Inc and Controlled Entity will be able to pay its debts as and when they fall due.
- 3 the financial statements and notes satisfy the requirements of the *Australian Charities and Not for Profits Commission Act 2012*.

This statement is made in accordance with a resolution of the Committee and is signed for and on behalf of the Committee by:


President 
Graeme Dominish

Dated this 10th day of AUGUST 2020

**SOUTH CURL CURL SURF LIFE SAVING CLUB INC.
AND CONTROLLED ENTITY
ABN 88 589 451 919
CHARITABLE FUNDRAISING ACT 1991
DECLARATION BY PRESIDENT**

In my opinion:

- 1 the income statement gives a true and fair view of all income and expenditure of South Curl Curl Surf Life Saving Club Inc with respect to all fundraising appeals;
- 2 the Balance Sheet gives a true and fair view of the state of affairs of South Curl Curl Surf Life Saving Club Inc with respect to fundraising appeals conducted by South Curl Curl Surf Life Saving Club Inc;
- 3 the provisions of the Act, the Regulations under the Act, and the conditions attached to the Fundraising Authority have been complied with by South Curl Curl Surf Life Saving Club Inc; and
- 4 the internal controls exercised by South Curl Curl Surf Life Saving Club Inc are appropriate and effective in accounting for all income received and applied by South Curl Curl Surf Life Saving Club Inc from any of its fundraising appeals.

President 
Graeme Dominish

Dated this 10th day of AUGUST 2020

**Independent Auditor's Declaration to the
Members of South Curl Curl Surf Life Saving Club Incorporated**

We hereby declare that to the best of our knowledge and belief during the year ended 30 April, 2020, there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

FORTUNITY ASSURANCE



Adrian Thompson
Partner

Erina
Date: 10 August 2020

Independent Auditor's Report to the Members of South Curl Curl Surf Life Saving Club Incorporated

Report on the Financial Report

Opinion

We have audited the accompanying financial report of South Curl Curl Surf Life Saving Club Inc. (the association), which comprises the statement of balance sheet as at 30 April 2020, income statement and notes comprising a summary of significant accounting policies and other explanatory information, and the committee Members' declaration.

In our opinion the financial report of South Curl Curl Surf Life Saving Club Inc. is in accordance with the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- (a) giving a true and fair view of the Association's financial position as at 30 April 2020 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards - Reduced Disclosure Requirements and the *Australian Charities and Not-for-profits Commission Regulation 2013*.
- (c) the Charitable Fundraising Act 1991, including
 - (i) the financial report shows a true and fair view of the financial result of fundraising appeals for the year to which they relate; and
 - (ii) the financial report and associated records have been properly kept during the year in accordance with this Act and the regulations; and
 - (i) money received as a result of fundraising appeals conducted during the year has been properly accounted for and applied in accordance with this Act and the regulations; and
 - (ii) South Curl Curl Surf Life Saving Club Inc. is solvent, as it is able to pay its debts as and when they fall due.

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Club in accordance with the auditor independence requirements and ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Emphasis of Matter

The financial report of South Curl Curl Surf Life Saving Club Incorporated is a special purpose financial report that has been prepared in accordance with the accounting policies described in Note 1 to the financial report.

Other Information

The Committee Members are responsible for the other information. The other information comprises the information included in the Association's annual report for the year ended 30 April 2020, but does not include the financial report or our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

**Independent Auditor's Report to the Members of
South Curl Curl Surf Life Saving Club Incorporated**

Other Information Continued ...

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears materially misstated.

If, based on the work performed, we conclude that there is a material misstatement of this other information, we are required to report on this fact. We have nothing to report in this regard.

Committee Members' Responsibility for the Financial Report

The Committee Members of the Association are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the committee members determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report the Committee Members are responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless the Committee Members either intends to liquidate or to cease operations, or has no realistic alternative but to do so.

The Committee Members are responsible for overseeing the Association's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from Fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal controls.
- Obtain an understanding of internal controls relevant to the audit in order to design the audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the committee.
- Conclude on the appropriateness of the Association's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions or conditions may cause the entity to cease to continue as a going concern.

**Independent Auditor's Report to the Members of
South Curl Curl Surf Life Saving Club Incorporated**

Auditor's Responsibility for the Audit of the Financial Report Continued ...

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any deficiencies in internal control that we identify during our audit.

FORTUNITY ASSURANCE



Adrian Thompson
Partner

155 The Entrance Road
ERINA NSW

Dated: 10 August 2020

**SOUTH CURL CURL SURF LIFE SAVING CLUB INC.
AND CONTROLLED ENTITY
ABN 88 589 451 919**

**INCOME & EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 APRIL 2020**

	Notes	2020	2019
		\$	\$
Income			
Members Subscriptions		57,964	59,318
Hire of Hall		21,759	24,991
Clothing Sales		15,586	19,550
Interest Received		3,543	757
Social Function		15,852	61,758
Other Operating Income	(a)	23,686	19,431
Sponsorship	(b)	12,600	19,773
Donations	(c)	5,769	6,200
Ocean Swim	(f)	780	7,630
Other Fundraising		2,037	1,060
SCC Cafe trading profit		63,000	60,500
SCC Cafe coffee rebates		20,657	0
Interest Income - CW Doodson Bequest		4,885	3,963
Total Income		<u>248,118</u>	<u>284,932</u>
Expenditure			
Clothing Purchases		13,678	29,900
Clothing inventory revaluation		8,279	0
Competition Expenses	(g)	21,244	25,688
Clubhouse Expenses	(h)	33,840	41,089
Lifesaving Expenses	(i)	33,006	15,297
Administration Expenses	(j)	53,729	47,756
Social Expenses	(k)	17,864	90,233
Depreciation	Note 4	133,281	118,448
Total Expenses		<u>314,921</u>	<u>368,412</u>
OPERATING SURPLUS (DEFICIT)		<u>(66,803)</u>	<u>(83,480)</u>
GRANT INCOME	(d)	<u>16,765</u>	<u>20,486</u>
		<u>(50,038)</u>	<u>(62,994)</u>

**SOUTH CURL CURL SURF LIFE SAVING CLUB INC.
AND CONTROLLED ENTITY
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**DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 APRIL 2020**

	2020	2019
	\$	\$
Note (a) - Other Operating Income		
Prize Money and Award Monies	1,818	455
Presentation night income	4,217	-
Course Fees	3,323	1,373
Sale of Club Equipment	-	7,273
Equipment Hire Income	9,840	9,840
Sundry Revenue	4,488	491
	23,686	19,431
Note (b) - Sponsorships		
Freshwater Financial Services (Bendigo Bank)	5,600	1,818
Seven Miles Coffee sponsorship	5,000	-
Sydney Beach Homes	2,000	500
Sydney Beach Homes	-	500
Mounties Club	-	5,000
Manly Windows	-	500
Northstar Financial	-	500
Stone Real Estate	-	10,455
Australian Food Ingredient Suppliers	-	500
	12,600	19,773
Note (c) - Donations		
Brookvale Rotary Club	1,772	2,500
Darren Jones	400	-
Slade Trust	650	600
Judith De Brazay	250	-
Jason Gerethy	-	2,500
G. Dominish	-	300
Swim towards Wellness	2,662	-
Sundry	35	300
	5,769	6,200

**SOUTH CURL CURL SURF LIFE SAVING CLUB INC.
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**DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 APRIL 2020**

	2020	2019
	\$	\$
Note (d) - Grant Income		
SLS NSW	5,545	5,525
Northern Beaches Council	6,220	7,961
SLSA - Grant	5,000	5,000
Office of Sport	-	2,000
	16,765	20,486

Note (e) - Assistance In Kind

Assistance In Kind for the current year includes:

Surf Lifesaving Australia, Surf Lifesaving NSW and their sponsors:

DHL	for Patrol Uniform Sponsorship
Westpac	for Helicopter Rescue
Clubs NSW	for State Championship

Surf Lifesaving Northern Beaches and their sponsors:

Streets Ice Cream
Dee Why RSL
URM
Bill Buckle Auto Group
Westfield Warringah Mall

**SOUTH CURL CURL SURF LIFE SAVING CLUB INC.
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**DETAILED INCOME STATEMENT
FOR THE YEAR ENDED 30 APRIL 2020**

	2020	2019
	\$	\$
Note (f) - Major Fundraising Events		
Income includes event specific Sponsorship and Donations.		
 100 Year Celebrations #		
Income	-	41,321
Expenditure	-	<u>(63,969)</u>
Net Income/(Loss)	<u>-</u>	<u>(22,648)</u>
<p># in the prior year, the 100 year celebration income was included in Social Function income and the 100 Year Expense was included in Social Function Expense</p>		
 Ocean Swim		
Income	780	7,630
Expenditure	<u>(181)</u>	<u>(3,144)</u>
Net income	<u>599</u>	<u>4,486</u>

**SOUTH CURL CURL SURF LIFE SAVING CLUB INC.
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**DETAILED EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 APRIL 2020**

	2020	2019
	\$	\$
Note (g) - Competition Expenses		
Touring Expenses (Incl Cadet Weekend)	878	3,963
Carnival Entries	11,957	13,628
Presentation Night	4,595	5,117
Surf Boat and Oars Purchases, Repairs and Maintenance	3,250	1,368
Trailer and Tent Purchases, Repairs and Maintenance	564	1,612
Total Competition Expenses	<u>21,244</u>	<u>25,688</u>
Note (h) - Clubhouse Expenses		
Cleaning and Maintenance	975	1,159
Gym Expenses	1,699	6,426
Building - Repairs and Maintenance	10,634	6,984
Electricity	9,175	8,973
Gas	1,476	1,405
Insurance	3,833	11,379
Hall Hire Expenses	370	1,403
Photo Restoration	745	536
Locks and Security	1,367	1,526
Council Lease Fees	70	70
Computer and internet - website	1,500	1,228
Furniture, Fittings & Equipment Repairs	1,996	-
Total Clubhouse Expenses	<u>33,840</u>	<u>41,089</u>
Note (i) - Lifesaving Expenses		
Patrol Equipment Purchases and Repairs	10,395	3,605
Casualty & First Aid Purchases and Repairs	5,998	4,137
Rescue Board / Skis Repairs	1,764	1,986
I.R.B. and Motors Repairs	4,391	1,965
Instruction Equipment Purchases and Repairs	2,558	-
Instruction Certifications	7,900	3,604
Total Lifesaving Expenses	<u>33,006</u>	<u>15,297</u>

**SOUTH CURL CURL SURF LIFE SAVING CLUB INC.
AND CONTROLLED ENTITY
ABN 88 589 451 919**

**DETAILED EXPENDITURE STATEMENT
FOR THE YEAR ENDED 30 APRIL 2020**

	2020	2019
	\$	\$
Note (j) - Administration Expenses		
Affiliation and Capitation Fee - SLS NSW*	15,194	15,181
Affiliation and Capitation Fee - SLS SNB*	8,472	8,341
Payroll for Administrators	11,660	5,867
Printing and Stationery	979	1,592
Annual Report	3,750	3,700
Telephone	3,112	3,086
Postage	227	230
Bank Charges	1,474	1,207
General Expenses	5,467	8,329
Subscriptions	431	207
Donations - Gotcha4Life	2,662	-
Donations other	299	-
Interest Expense	2	16
Total Administration	<u>53,729</u>	<u>47,756</u>
*Invoiced and paid annually in arrears based on prior year's membership.		
Note (k) - Social Expenses		
Other Social Functions	16,875	86,938
Gifts and Tributes	105	292
Awards	848	675
Sundry including RSA Courses	36	2,328
Total Social & Other Expenses	<u>17,864</u>	<u>90,233</u>

**SOUTH CURL CURL SURF LIFE SAVING CLUB INC.
AND CONTROLLED ENTITY
ABN 88 589 451 919**

**APPLICATION OF FUNDRAISING INCOME
FOR THE YEAR ENDED 30 APRIL 2020**

	2020	2019
	\$	\$
Note (I) - Application of Fundraising Income		
This note sets out how the Fundraising Income received by the Club has been applied (pursuant to the Charitable Fundraising Act). It does not include all of the Club's income and expenditure for the year.		
Net Fundraising Income excludes Sponsorship, Grants and Member only Events (amounts as per Income and Expenditure Statement):		
Donations	5,769	6,200
Fundraising Events	780	7,630
Other Fundraising	2,037	1,060
Net Fundraising Income	8,586	14,890

Net Fundraising Income was applied after Grant Income as follows:

Lifesaving Expenses	33,006	15,297
Clubhouse Expenses	33,840	41,089
Administration Expenses	53,729	47,756
Competition Expenses	21,244	25,688
Capital Expenditure - Rescue, Competition and Training equipment	17,060	63,138
Capital Expenditure - Leasehold Improvements	32,801	6,843
	191,680	199,811
Net Shortfall	(183,094)	(184,921)

The Shortfall was made up from income from other sources:

Kiosk	63,000	60,500
Coffee rebates	20,657	-
Sponsorship	12,600	19,773
Sale of Manuals / Rescue Equipment / Course Fees	3,323	1,373
Clothing Sales	15,586	19,550
Equipment Hire	9,840	9,840
Sale of Club Equipment	-	7,273
Interest - C W Doodson's Bequest	4,885	3,963
Other interest income	3,543	757
Members' Subscriptions	57,964	59,318
Hall Hire	21,759	24,991
Prize money and other sundry revenues	10,523	946
	223,680	208,284